

HARDSHIP COMMITTEE REPORT

Friday, November 13, 2015

PERSONAL AND CONFIDENTIAL

THE HARDSHIP COMMITTEE MEETING
LOUISIANA DEFERRED COMPENSATION COMMISSION

Friday, November 13, 2015 @ 1:30 p.m.
2237 South Acadian Thruway, Suite 702, Baton Rouge, Louisiana

Members Present:

Kent LaPlace, Retired Participant Member
Reta McFarland, Retired Participant Member
Susan Pappan, Division of Administration

Others Present:

Susan Allsup, Senior Administrative Assistant, Baton Rouge GWFS

APPLICATIONS REVIEWED

Case No. 2015-11-58: Participant is requesting a partial distribution in the amount of \$2,800 of her account balance of \$4,572.05 for medical expenses.

The Hardship Committee approved a partial distribution in the amount of \$2,613.24 based on documentation submitted.

Case No. 2015-11-59: Participant is requesting a partial distribution in the amount of \$3,497.99 of her account balance of \$6,573.04 for mortgage payments that are delinquent.

The Hardship Committee approved a partial distribution in the amount of \$3,497.99 based on documentation submitted.

Case No. 2015-11-60: Participant is requesting a full distribution of her account balance of \$2,325.04 for mortgage payments that are in foreclosure.

The Hardship Committee approved a full withdrawal based on documentation submitted.

Case No. 2015-11-61: Participant is requesting a partial distribution in the amount of \$4,000 of her account balance of \$5,024 for medical expenses.

The Hardship Committee approved a partial distribution in the amount of \$4,000 based on documentation submitted.

Case No. 2015-11-63: Participant is requesting a full distribution of her account balance of \$61,040.48 to replace belongings that were destroyed in her house fire.

The Hardship Committee did not approve a withdrawal at this time. The committee has requested additional documentation before a decision can be made.

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Case No. 2015-10-53: Participant is requesting a full distribution of her account balance of \$5,468.69 for mortgage payments that are in foreclosure. Participant original requested funds and was approved for \$4,653.81 at the October meeting. Participant received a letter from bank asking for a total amount to be paid of 10,778.61. Bank stated they would not accept partial payments.

The Hardship Committee approved a full withdrawal based on documentation submitted.

Case No. 2015-10-57: Participant is appealing the decision of the HS Committee. Participant is requesting a full distribution of his account balance of \$7,133.76 for loss of wages.

The Hardship Committee did not approve a withdrawal at this time. The committee has requested additional documentation showing the loss of wages. Documentation submitted is insufficient.

Case No. 2015-11-64: Participant is requesting a full distribution of her account balance of \$1,061.36 for eviction.

The Hardship Committee approved a full withdrawal based on documentation submitted.

November 13, 2015

Date Accepted

Susan Allsup, Senior Administrative Assistant

November 13, 2015

Date Accepted

Virginia Burton, Secretary